THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

NEW RESIDENTIAL DEVELOPMENT EXCLUSION

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE

This insurance does not apply to “bodily injury”, “personal or advertising injury” or “property damage” arising out of “your work” or “your product” related to any “new residential development” of any description; provided however that this exclusion shall not apply to “bodily injury”, “property damage”, or “personal and advertising injury” arising out of “your work” or “your product” related to any “apartments” or “apartment building(s)”.

“New residential development” means any structure(s) including the land upon which it is situated, not previously occupied, and designed or intended for occupancy in whole or in part as a residence by any person or persons.

“Apartments” mean one or more rooms of a building used as a dwelling unit separate from others in the building, and which are rented from others by those dwelling in them.

“Apartment building(s)” means a structure or structures containing two or more separate “apartments”.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.